

FALL RIVER, MASSACHUSETTS
BOARD OF TRUSTEES AND FOUNDATION BOARD OF DIRECTORS
JOINT BOARD MEETING MINUTES

May 1, 2023

I. Call to Order

The joint meeting of the Bristol Community College Board of Trustees and Foundation Board of Directors was held on Monday, May 1, 2023, in person in the Atrium in the

Q: Will \$20M be dispersed in competitive process? (Brian Hodess)

A: Funds will be dispersed on first come, first serve basis.

Q: How does this impact different fee structures? (Thomas Murray)

A: Each community college will receive an allocation, and there are great models to review from other states.

Q: How many students will this be able to support? (Valentina Videva Dufresne)

A: This will provide support to adult students already enrolled as well as new students.

Q: How will this be marketed and communicated to students? (Richard Wolfson)

A: There will be a budget allocation for recruitment and advertising this opportunity.

Q: Is this opportunity available only to MA residents? (Thomas Murray)

A: This funding will allow us the opportunity to support all quakified students including undocumented resident/students.

John McMahon left at this time.

IV. NOWI Update

Chair Medeiros introduced Jennifer Menard, Vice President Economic and Business Development, and Steve Kenyon, Vice President Administration and Finance, to give a National Offshore Wind Institute (NOWI) update presentation to the Boards.

The following are the highlights of their presentation.

VP Kenyon gave a construction update of the facility.

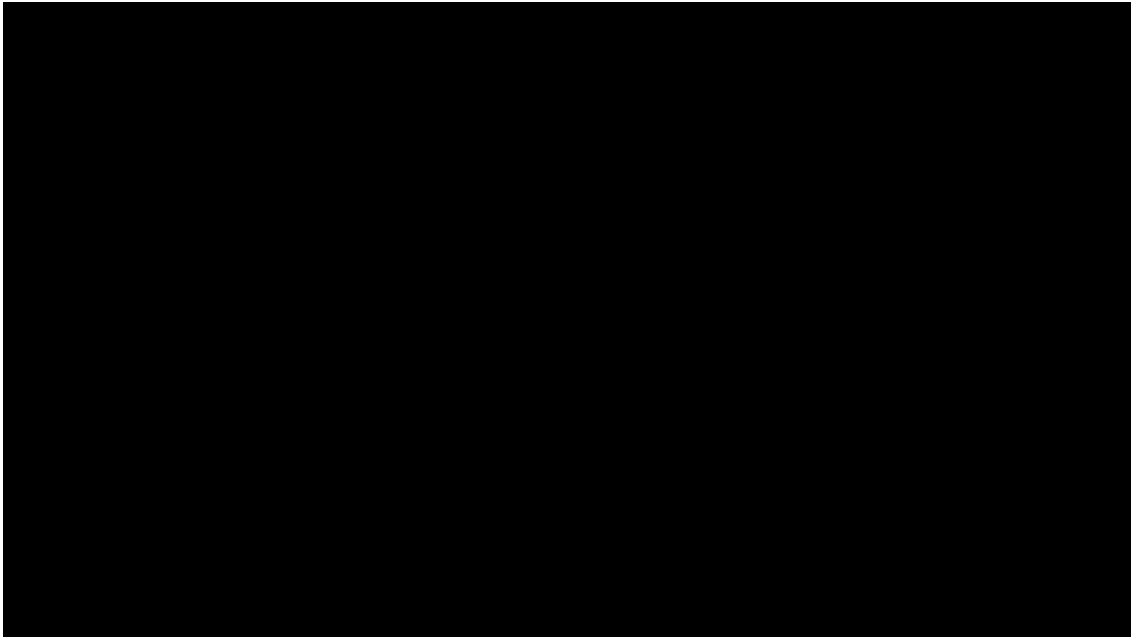
Costs:

~ \$15M: Cost of construction

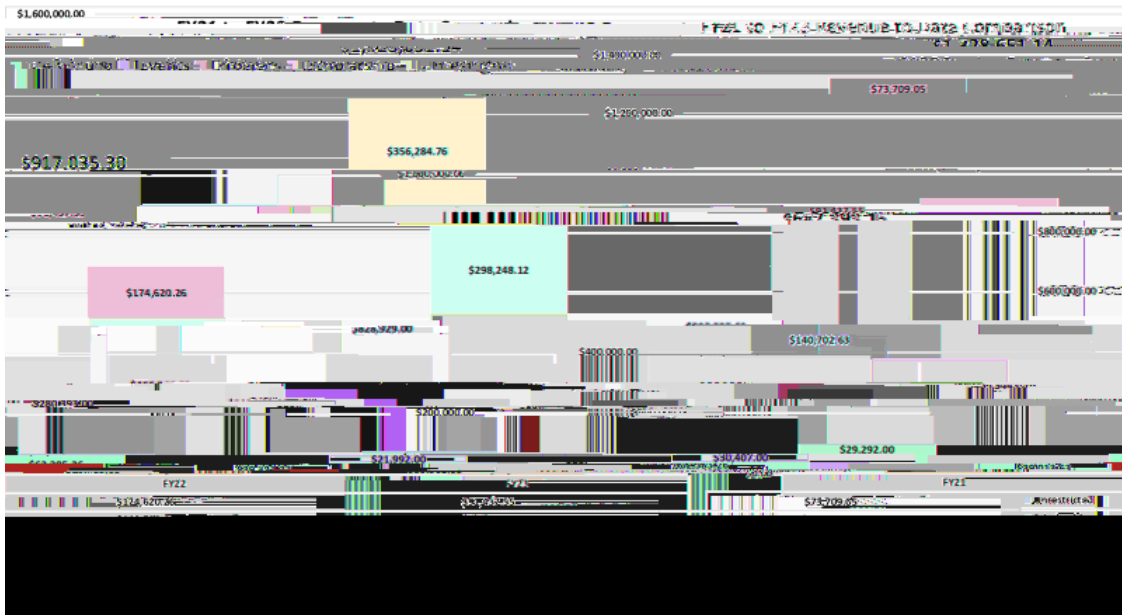
~ \$5M:

- Two Basic Technical Instructors
- One Specialized Trainee Instructors

New Scholarships and Funds



FY2021 to FY 2023 Revenue to Date Comparison



NOTE: on-going need for Unrestricted Funding and CARE funds

Chair Medeiros thanked Ms. Urquhart for her report.

VII. Small Group Discussion on Collaboration Between the Board of Trustees and the Foundation Board

For the sake of time, Chair Medeiros stated this activity would be tabled for a future meeting.

VIII. Adjournment

The Joint Board Meeting concluded at 6:30 p.m.

Respectfully submitted,

<u>Lucinda Poudrier-Aaronson</u>	<u>06/01/2023</u>	<u>lpa</u>
Lucinda Poudrier-Aaronson, Recording Secretary	Date Approved	Initials